

Intelligent Process Automation for Accounts Payable

In today's fast-paced connected world, business leaders demand process efficiency and improved access to data. The right accounts payable solution can not only streamline your operations, but remove the manual obstacles that prevent the timely payment of invoices. However, process efficiency doesn't stop with accounts payable. There are many business processes within your organization that can benefit from automation.

Built on Kofax TotalAgilty™ the market leading intelligent process automation platform, Optima Global TranscendAP streamlines the procure to pay lifecycle through automatically capturing and intelligently processing accounts payable invoices.



Capture Invoices via Scan, Email and Folders

Capture invoice by scanning, email or use folders to ingest invoices for extraction and validation.



Extract and Validate Invoice Data Using Industry Leading Intelligent Recognition

Utilizing sophisticated machine learning, extract both header and line item information from anywhere in the page and then validate your data against your ERP system in real-time for vendor, chart of accounts and PO data.



Process Workflows, Notifications, Escalations and Exception Handling

Use out-of-the-box or configure your own workflows, notification and escalation parameters to maximize productivity and eliminate manual intervention.



Integrate with Any ERP System

Integrate with any ERP system for vendor matching, GL coding, purchase order two-way and purchase order and receipts three-way matching of vendor invoices.

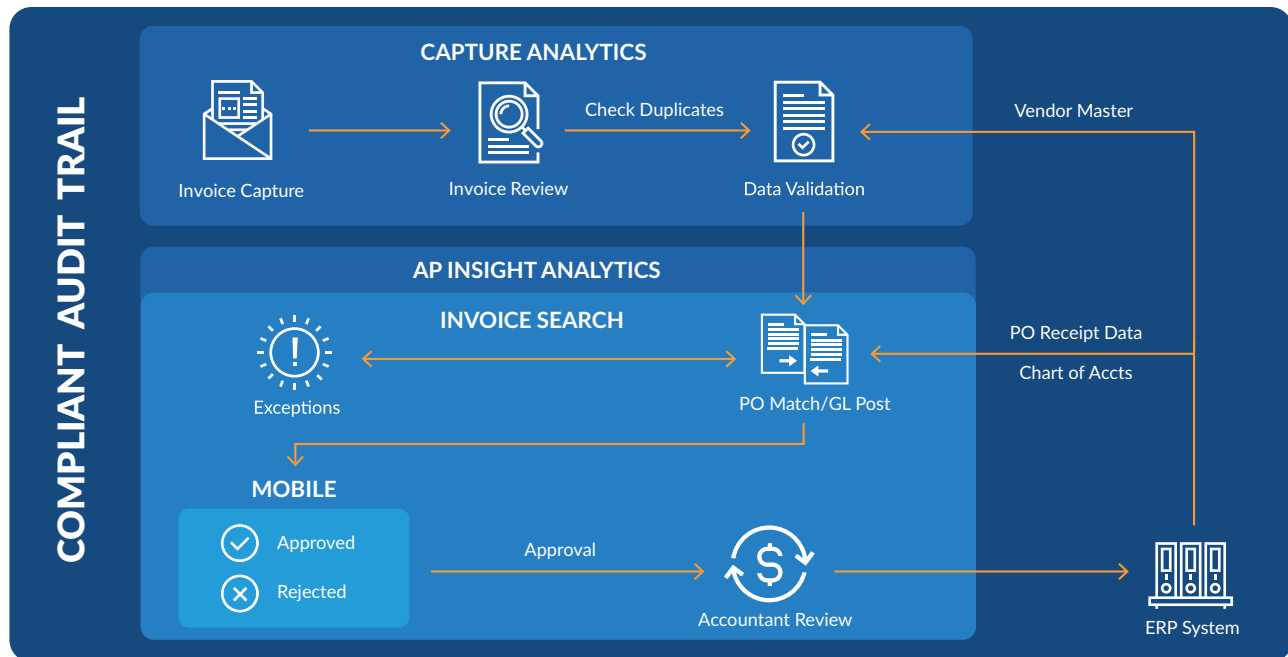


Advanced Analytics Deliver Valuable Business Insight

Configurable reports and dashboards provide end-to-end visibility and insight for executives to drive process improvement, respond effectively to audits, and ensure compliance.

INDUSTRY ACKNOWLEDGMENT

- ☆ 2020 Kofax Partner Solution of the Year Award
- ☆ 2018/2015 NJBIZ - 50 Fastest Growing Companies in New Jersey
- ☆ 2016 Kofax Inspire Award - Financial Process Automation Solution of the Year
- ☆ 2016 Kofax Ignite Award - Partner Solution of the Year
- ☆ 2015/2011 Inc. 5000 - Fastest Growing Private Company in America
- ☆ 2011 SI 100 - Top 20 IT Services Company



PRODUCT FEATURES

- Captures invoices from scan, email or folders
- Automatically extracts and validates invoice in real-time against your ERP
- Easily identifies duplicate invoices
- Supports GL coding and posting
- Provides two-way and three-way matching of line items on invoices, POs, and PO receipts
- Supports multiple PO line-item matching
- Electronically enables routing and approval of invoices via web or mobile devices
- Assures timely task completion with escalations and notifications
- Ensures compliance through a detailed audit trail including user comments
- Supports searching and retrieval of invoices either in-flight or posted to the ERP
- Provides visibility into performance through advanced analytic dashboards
- E-mail approval with no user login required
- Integrates with existing tax services
- Supports multiple currencies and languages
- Implements supplier driven rules for GL approval and distribution
- Enforces data integrity prior to posting to the ERP system for payment processing

BUSINESS BENEFITS

- Faster deployment, configured to your needs
- Increased processing speed
- Improved internal controls to meet compliance requirements
- Reduced processing costs
- Reduced errors and improved data quality
- Real time integration with ERPs
- Reduced fraud: duplicate checking and segregation of duty
- Optimized cash management
- Real time visibility into process status and performance
- Support for multiple business units and ERPs
- Ability to leverage TotalAgility platform for additional business processes